

HABITAT 1, SECTION A CONDOMINIUM**Annual Budget**

January 1, 2019 - December 31, 2019

REVENUE

Regular Assessments - 4000	324,627.48
Less Contribution to Reserves - 7000	70,500.00
Net Assessments for Operations	<u>254,127.48</u>

INCOME

Late Charges - 8020	---
Interest Income - 8070	---
Bad Check Charges - 8080	---
TOTAL OPERATING REVENUE	<u>254,127.48</u>

EXPENSES

Electricity - 5140	7,750.00
Water & Sewer - 5190	39,000.00
Exterminating - 5210	6,000.00
Snow Removal - 5230	5,000.00
Grounds Contract - 5240	22,200.00
Building Repairs/Maintenance - 5340	43,000.00
Contingency (Operating Reserve) - 5385	10,000.00
Landscaping - 5387	2,500.00
Casualty Loss - 5415	10,000.00
Postage - 5720	1,200.00
Forms/Office Supplies - 5740	2,800.00
Management Fee - 5750	45,757.71
Bad Debt Expense - 5770	10,000.00
Accounting/Audit - 5780	1,750.00
Legal - 5785	5,000.00
Misc. Administrative Expenses - 5810	4,493.77
Income Tax Expenses - 6670	1,550.00
Insurance - 6680	35,000.00
Insurance - Fidelity Insurance - 6681	1,126.00
	<u>254,127.48</u>

EXCESS/(Deficit) From Current Year Operations	0.00
Undesignated Equity Allocated To Operations	0.00

REGULAR ASSESSMENTS - 2019

<u>% OWNERSHIP</u>	<u>ASSESSMENT</u>	<u>UNITS</u>	<u>MONTHS</u>	
0.8730000	236.17	54	12	153,038.16
0.9130000	246.99	27	12	80,024.76
0.9920000	268.36	9	12	28,982.88
1.0710000	289.73	18	12	62,581.68
		<u>108</u>		<u>324,627.48</u>