

**HABITAT 1, SECTION A CONDOMINIUM**

**Annual Budget**

January 1, 2018 - December 31, 2018

**REVENUE**

Regular Assessments - 4000	324,627.48
Less Contribution to Reserves - 7000	<u>70,500.00</u>
<b>Net Assessments for Operations</b>	<b>254,127.48</b>

**INCOME**

Late Charges - 8020	---
Interest Income - 8070	---
Bad Check Charges - 8080	---
<b>TOTAL OPERATING REVENUE</b>	<b><u>254,127.48</u></b>

**EXPENSES**

Electricity - 5140	8,000.00
Water & Sewer - 5190	41,000.00
Exterminating - 5210	6,000.00
Snow Removal - 5230	8,500.00
Grounds Contract - 5240	18,790.00
Building Repairs/Maintenance - 5340	38,000.00
Contingency (Operating Reserve) - 5385	15,000.00
Landscaping - 5387	2,500.00
Casualty Loss - 5415	10,000.00
Postage - 5720	1,200.00
Forms/Office Supplies - 5740	2,800.00
Management Fee - 5750	43,275.00
Bad Debt Expense - 5770	12,000.00
Accounting/Audit - 5780	1,750.00
Legal - 5785	5,000.00
Misc. Administrative Expenses - 5810	4,994.48
Income Tax Expenses - 6670	1,550.00
Insurance - 6680	33,000.00
Insurance - Fidelity Insurance - 6681	<u>768.00</u>
	<b>254,127.48</b>

0.00

0.00

**EXCESS/(Deficit) From Current Year Operations**

**Undesignated Equity Allocated To Operations**

**REGULAR ASSESSMENTS - 2018**

<u>% OWNERSHIP</u>	<u>ASSESSMENT</u>	<u>UNITS</u>	<u>MONTHS</u>	
0.8730000	236.17	54	12	153,038.16
0.9130000	246.99	27	12	80,024.76
0.9920000	268.36	9	12	28,982.88
1.0710000	289.73	18	12	<u>62,581.68</u>
		<u>108</u>		<b><u>324,627.48</u></b>