

HABITAT 1, SECTION A CONDOMINIUM**Annual Budget**

January 1, 2017 - December 31, 2017

REVENUE

Regular Assessments - 4000	333,684.36
Less Contribution to Reserves - 7000	<u>70,500.00</u>
Net Assessments for Operations	<u>263,184.36</u>

INCOME

Late Charges - 8020	---
Interest Income - 8070	---
Bad Check Charges - 8080	---
TOTAL OPERATING REVENUE	<u>263,184.36</u>

EXPENSES

Electricity - 5140	8,500.00
Water & Sewer - 5190	49,000.00
Exterminating - 5210	4,500.00
Snow Removal - 5230	9,000.00
Grounds Contract - 5240	18,240.00
Building Repairs/Maintenance - 5340	38,000.00
Contingency (Operating Reserve) - 5385	15,000.00
Landscaping - 5387	2,500.00
Casualty Loss - 5415	5,000.00
Window Replacement - 5493	1,000.00
Meter Stack Replacement - 5495	7,500.00
Postage - 5720	1,000.00
Forms/Office Supplies - 5740	2,800.00
Management Fee - 5750	43,275.00
Bad Debt Expense - 5770	12,000.00
Accounting/Audit - 5780	1,575.00
Legal - 5785	5,000.00
Misc. Administrative Expenses - 5810	4,996.36
Income Tax Expenses - 6670	1,550.00
Insurance - 6680	32,000.00
Insurance - Fidelity Insurance - 6681	<u>748.00</u>
	<u>263,184.36</u>

EXCESS/(Deficit) From Current Year Operations	0.00
Undesignated Equity Allocated To Operations	0.00

REGULAR ASSESSMENTS - 2017

<u>% OWNERSHIP</u>	<u>ASSESSMENT</u>	<u>UNITS</u>	<u>MONTHS</u>	
0.8730000	242.76	54	12	157,308.48
0.9130000	253.88	27	12	82,257.12
0.9920000	275.85	9	12	29,791.80
1.0710000	297.81	<u>18</u>	12	<u>64,326.96</u>
		108		<u>333,684.36</u>